

FY 2021-22 Budget Amendment Form

Budget Amendment

Direction for negotiating administrative costs in the Joint Partnership Agreement with Capital Metro and Austin Transit Partnership

Strategic Outcome Alignment

Economic Opportunity and Affordability, Government That Works for All

Lead Sponsor

CM Kitchen

Cosponsors (optional)

CM Pool, CM Fuentes, CM Tovo,

Amount and Source of Funding

Ongoing	One-Time	FTEs	Source of Funds

Additional Information

The City Manager is directed to provide an option, as part of the proposed Joint Powers Agreement for Council to consider and in alignment legally with the Contract with the Voters, that the fixed portion of funds approved by voters in the 2020 Tax Rate Election dedicated to anti-displacement efforts (\$300 million) are used entirely for anti-displacement strategies that address the community's need to offset displacement pressures caused by the planned transit infrastructure investment, and that any administrative costs (e.g. staffing) is budgeted and funded from the remaining on-going \$6.8 billion Tax Rate Election approved revenues.

RATIONALE: This is a policy statement recognizing the importance of preserving funding directly for the benefit of people in our community at risk of displacement; recognizing that addressing equity and anti-displacement is central to mobility and the intent of Project Connect to benefit all people in our community; and providing Council the opportunity to consider options that legally align with the Contract with the Voters